NHAI Tax Free Bonds

Face Value: Rs.1000/-

Listing: BSE & NSE

Market Lot: 1 Bond

Rating: 'CRISIL AAA (Stable)' by CRISIL Ltd, 'CARE AAA' by CARE, 'Fitch AAA (ind) with Stable Outlook' by Fitch India

No Lock-in period

Issuance: In demat and physical form

PAN is mandatory

	Series of Bonds	
Options	Tranche 1 Series 1 (I)	Tranche 1 Series 2 (II)
Tenor	10 years	15 years
Redemption Date	At the end of 10 yrs from the deemed dt of allotment	At the end of 15 yrs from the deemed dt of allotment
Frequency of Interest payment	Annual	Annual
Minimum Application Size	Rs.50,000 (50 Bonds)	
In multiples of	Rs.1000 (1 bond)	Rs.1000 (1 bond)
Face Value (Rs/Bond)	Rs.1000	Rs.1000
Coupon Rate (%) p.a.	8.20% p.a	8.30% p.a

Cheque / DD in favour:

"NRI Escrow Account NHAI – Tranche-I" by all NRI applicants

"Escrow Account NHAI – Tranche-I" by all other applicants

Please write the sole/first applicant's name, phone no., application no. on reverse of cheque/DD

Interest payment date: First day of October each year

Additional /Multiple applications: An applicant may make multiple applications for the total no of bonds required and the same shall be considered valid.

Basis of allotment:

- For category I & II – First Come First Serve Basis (determined on the basis of date of receipt of each application duly acknowledged by the banker to the issue)
- For category III – on proportionate basis